

Recommended Percentages

(From Dave Ramsey's Financial Peace)

<u>Item</u>	<u>Actual %</u>	<u>Recommended %</u>
Charitable Gifts	_____	10-15%
Savings	_____	5-10%
Housing	_____	25-35%
Utilities	_____	5-10%
Food	_____	5-15%
Transportation	_____	10-15%
Clothing	_____	2-7%
Medical/Health	_____	5-10%
Personal	_____	5-10%
Recreation	_____	5-10%
Debts	_____	5-10%

These are only recommended percentages and will change dramatically if you have a very high or very low income. For instance, if you have a low income, your necessities percentages will be high. If you have a high income, your necessities will be a lower percentage of income and hopefully savings (not debt) will be higher than recommended.